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July 26, 2007

Via Facsimile

Honorable Robert P. Patterson
United States District Court
Southern District of New York
U.S. Courthouse
500 Pearl Street, Room 2550
New York, New York 10017-1316

MEMO ENDORSED

Re: Hudson Realty Capital Fund III, LP et al v. Millenia Luxury
Condominiums (Florida) LLC, et al., 07 CV 3614 (RPP)

Dear Judge Patterson:

We represent Plaintiffs Hudson Realty Capital Fund III LP, HRC Fund III Pooling Domestic, LLC and HRC Fund III Pooling REIT, LLC ("Plaintiffs") in the above-referenced matter.

Plaintiffs respectfully request an extension of time to respond to Defendants' Motion to Dismiss the Complaint, or in the Alternative, to Transfer Venue, dated May 11, 2007 ("Defendants' Motion"). Absent an extension, Plaintiffs would be required to serve, *inter alia*, any opposing papers to Defendants' Motion by July 27, 2007. Pending the Court's approval, Defendants' counsel has consented to an extension of Plaintiffs' time to respond to Defendants' Motion until September 7, 2007. Two prior requests for an extension have been made by the undersigned on May 25 and June 28, both of which were granted by the Court.

Accordingly, Plaintiffs respectfully request that the Court approve the extension.

Respectfully submitted,

Michael Gordon

Michael S. Gordon

MSG:dmp

cc: Charles M. Tatelbaum, Esq. (Defendants' counsel) (via facsimile)
Stephen C. Hunt, Esq. (Defendants' counsel) (via facsimile)

*application granted.
This is a final extension
So ordered
Robert Patterson
USDC
7/26/07*